

MINUTES OF
TOWN OF SEEKONK FINANCE COMMITTEE
SPECIAL MEETING
June 15, 2015
Seekonk High School

PRESENT: Robert Richardson, Chairperson
David Francis, Vice Chairperson (6:30)
Myrna Gagnon-Elderkin
David Saad
Karen Perkins (6:20)

Director of Finance: Bruce Alexander
Veterans Memorial Committee

Mr. Richardson called the meeting to order at 6:15 p.m.

Reserve Fund Advisory/Reserve Fund Transfer

Mr. Alexander explained three (3) Reserve Fund Advisories submitted by the Town Administrator.

As a result of signed Memorandums of Agreement from three unions the following Reserve Fund Transfers are requested to pay FY 2015 retro wages to bargaining unit members:

- | | |
|------------------------------------|-------------|
| 1. AFSCME-DPW | \$14,218.20 |
| 2. AFSCME-Communications | \$11,174.46 |
| 3. United Steelworkers-Supervisory | \$12,388.75 |

Moved approval of reserve fund transfers as presented, Ms. Gagnon-Elderkin, second Mr. Saad (3-0)

Town Meeting Article 7

As a result of the above action, at the recommendation of Town Counsel, the committee is asked to recommend the transfer of \$37,781.41 from the budget reserve fund for FY 2015 to fund contract agreements with the AFSCME-DPW, AFSCME-Communications, and United Steelworkers-Supervisory bargaining units.

Moved recommend approval of Article 7 as presented, Ms. Gagnon-Elderkin, second Mr. Saad (3-0)

Town Meeting Article 18

The committee received a presentation by the Veterans Memorial Building Committee detailing cost estimates and options for the memorial. Discussion followed with questioning and responses.

Moved recommend approval of Article 18 as petitioned, Mr. Saad, second Mr. Francis (5-0)

Next Meeting

July 14, 2015, Time to be determined, Town Hall Meeting Room

Moved recess to Town Meeting, Ms. Perkins, second Mr. Saad (5-0) 6:43 p.m.

Respectfully submitted,

Myrna Gagnon-Elderkin, Clerk